

Objective

- Gain clarity on Avery County School's FY25 budgeting needs and existing FY24 budget status
 - Local government decision-making
 - Local Tax Payer transparency
- Communicate expectations to ACS prior to budget delivery

ACS Budget Deliverables

- FY25 Budget (due no later than May 15)
- **Certified** FY24 Trial Balance Report, including zero balance accounts and beginning fiscal year balance
 - Reveal all accounts and funding sources
- **Certified** FY24 Salary report with full fund account information
 - Identifies all employees with funding sources
 - ESSER funded personnel specifically marked

ACS Budget Deliverables (cont.)

- **Certified** balances remaining in previous capital outlay funding (4) by project
 - Identify what is remaining from other projects for prioritization
- “..academic performance of the schools in the local school administrative unit, including the school performance grades of each school, any schools identified as low-performing or continually low-performing ... and efforts by the local board of education to improve those identified schools' performance.” -
https://www.ncleg.gov/enactedlegislation/statutes/pdf/by_section/chapter_115c/gs_115c-429.pdf
 - Requirement of budget submittal per NCGS statue NC GS 115C-429

ACS Budget Deliverables (cont.)

- Unassigned Funds balances for FY20, FY21, FY22, FY23
 - How much has been saved during ESSER \$10.6M windfall
- Updated Strategic Vision (latest version goes through 2024) and status of execution
 - How has planning measured up to execution
- Proposed Quarterly Meeting Schedule for FY25
 - Maintains objective of transparency and increases collaboration throughout the fiscal year

Commissioner Requests

ACS Budget FY25

Classroom Supply & Materials Funding

Increase for all teachers & librarians

- Elementary = +\$300/Teacher
- Librarians = +\$600/Librarian/School
- Middle School Teachers = +\$300/Teacher
- High School Teachers = +\$300/Teacher

Impact

- Allows access for children from the beginning of the year
- Prevents dependency on State/Federal funding for student and teacher needs

Assumptions

- ACS FY25 budget includes standard \$100/Teacher
- Remaining FY24 State funding does not allow for purchase of supplies to this limit
- Included in existing funding amount

Local Supplement Increase

Increase Local Supplement from 3% to 6%

Impact

- Provides additional income to staff to encourage sustainment of current staffing levels
- Attract people to the area by being more align with other districts

Assumptions

- ACS BOE includes standard 3% local supplement in FY25 budget proposal
- Does not include increase for Superintendent and Directors

Budget Allocation Recommendation

- Allocate to the appropriate Fund, Purpose, PRC, Object, and Location for Supplies and Local Supplement
 - If the school needs to use any of the remaining funding elsewhere, they need to request approval from the Board of Commissioners
 - ACS to provide the funding accounts to ensure understanding of funding allocation
- Allocate Capital Funds to specific projects

Misinformation

Public Records Requests

As of March 2024:

- ~ 16 Public Records Requests
- ~ 85 documents/files
- ~175MB of data

Backup Slides

Trial Balance Report

- A financial statement that reports all account balances at a given time and can be used to print out a detailed list of all accounts and balances as of a specific timeframe.

Trial Balance

Fiscal Year: 2020 From: December To: December 12th Month

☐ Include Beginning Fiscal Year Balance
☐ Display Fund Summary
☒ Exclude zero balance accounts
☐ Exclude inactive accounts with zero balance

Include Funds

☒ 1 ☒ 3 ☒ 5
☒ 2 ☒ 4 ☒ 6
☒ Check All

Summarize By Account Structure Element

Account Filter

Element	From	To
Fund		
Purpose		
PRC		